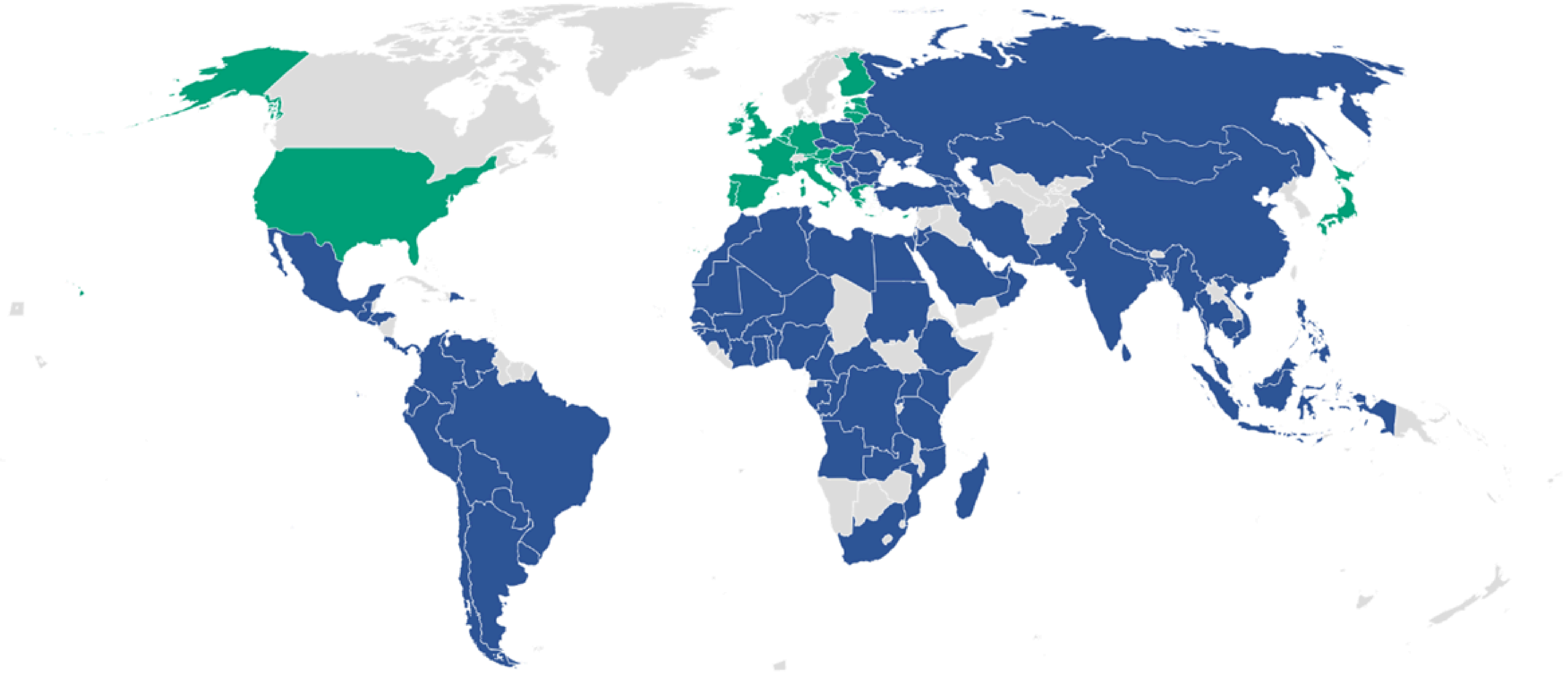
TAC ECONOMICS

WHAT YOU MAY HAVE MISSED THIS MONTH

FEBRUARY 2025

February 2025 - Mapping of countries and geographical areas



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Topics covered in February 2025

Updated 2025 country risk premium for 100 emerging markets with regional analysis.

Eurozone 2025 outlook: impact of Trump's policies, ECB rate cuts, bond yields, EUR/USD forecasts.

Macro/Market outlook: where do we stand one month into Trump's presidency?

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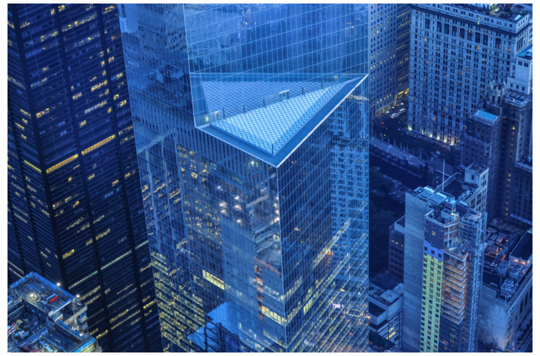
Topics covered in February 2025

Romania's Economic Outlook: country risk, public finances, banking system with a focus on political developments.

Comparison of **UAE** and **Saudi Arabia**'s Economic Outlook: country risk, economic vulnerabilities, geopolitical risks and focus on the energy sector.

Country-risk analysis and short-term outlook on **Turkey**.

Topics covered in February 2025



Monthly update of our scenarios on developed economies for the US, Eurozone, Japan and the UK (GDP growth, inflation and policy rates forecasts).

Update of our quarterly FX forecasts for developed economies: EUR/USD, GPD/EUR, USD/JPY, AUD/USD, EUR/NOK.

Update of our quarterly FX forecasts for emerging economies: BRL, CNY, INR, MXN, ZAR.

Any questions?

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